

Appropriation Performance Measures

The funding for Infracom was established in Budget 2019 as an appropriation within Vote Finance. The appropriation is administered and monitored by Treasury. The profile of the appropriation recognises that Infracom commenced activity part way through the financial year.

	2019/20 \$m	2020/21 \$m	2021/22 \$m	2022/23 and out-years \$m
Appropriation revenue				
Independent infrastructure advice and oversight	8.100*	13.488	14.875	13.875

* Of the \$9.100m allocated in the Estimates of Appropriations 2019/20, \$1.000m was transferred to Treasury in the Supplementary Estimates of Appropriations 2019/20, in order to reallocate funding to the Interim Transactions Unit (ITU) and establishment expenses for Infracom, incurred within Treasury.

All costs incurred in connection with the ITU and establishing Infracom are captured in an appropriation held by Treasury. These will be reported by Treasury in its annual report. All expenses after Infracom had its own employees and, finance and payment systems from 16 December 2019 are presented in the Infracom financial statements.

Scope of the appropriation

This appropriation is limited to Infracom providing services to improve New Zealand's infrastructure outcomes.

Financial information

	Actual 2019/20 \$m	Budget 2019/20 \$m
Revenue from the Crown*	8.100	8.100
Other revenue	0.005	0.008
Total revenue	8.105	8.108
Total expenditure	5.335	5.444
Surplus/(Deficit)	2.770	2.664

* The appropriation revenue received by Infracom equals the Government's actual expenses incurred in relation to the appropriation, which is a required disclosure under the Public Finance Act 1989.

Statement of Performance – What was achieved in this appropriation

Assessment of performance	Standard for 2019/20	Performance for 2019/20
The New Zealand Infrastructure Commission/Te Waihanga, will carry out its functions in accordance with its purpose as set out in its enabling legislation and its Statement of Intent	Achieved	Achieved
The New Zealand Infrastructure Commission/Te Waihanga, is legally established by 1 October 2019, and operating out of its own premises by 31 December 2019	Achieved	Achieved